

# Cyber Liability Insurance

The activities of hackers and so called cybercriminals, the increased use of the internet and e-commerce and the ease with which it is possible to access a very large number of systems simultaneously, have been identified as being potential sources of very large claims. Cyber Liability insurance protects against threats to the earning capacity of your business arising out of the web presence and data breaches. Whether it is damages to your own networks, breaches by hackers, transmission of viruses or fraudulent & unauthorized access. Cyber insurance is a growing concern for businesses which rely on online solutions and transact business on the internet.

## **The Cover**

Cyber Liability insurance provide cover for:

### **First Party cover**

Protects against damage to the insured's website from intentional virus attack that causes damage to the network, computer programme or any data.

### **Third Party cover**

- Error and omissions
- Infringement of property rights
- Defamation
- Right of privacy and
- transmission of a virus

## **How liability arises:**

- The computer industry is a rapidly changing environment with the increasing use of sophisticated technology.
- Awareness by customers has increased and is fueled by headline media attention and litigation.
- Data breaches affect hundreds of millions records a year and reports of breaches continues to rise.

## **Who need Cyber insurance?**

Companies who host, store, share or transmit proprietary & confidential data . Who transact business and generate revenues online, publish online content.

## **Secure an unsure future**

The law is still uncertain about on cyber exposure. Internet companies in certain countries have been held liable for not removing statements. Mitigate your cyber risks and contact us for more info.

**For more information about Cyber Liability Insurances please contact:  
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